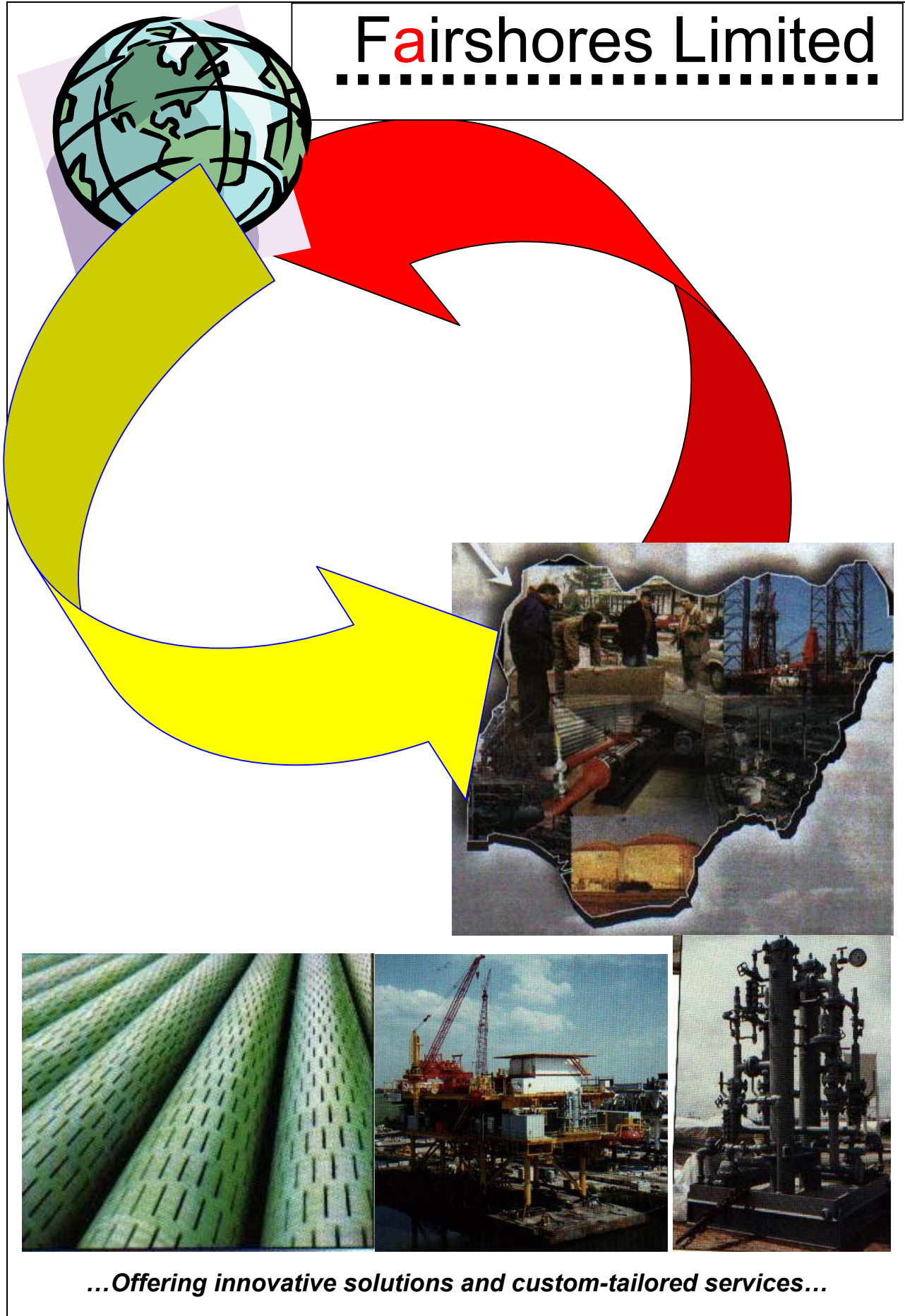


Fairshores Limited



...Offering innovative solutions and custom-tailored services...

Company Profile

Who we are: Fairshores is a Nigerian company providing leading edge technology-driven services to the Nigerian Oil and Gas Industry in association with its international partners.

OUR MISSION: To provide technology-driven value adding services for the oil and gas industry in Nigeria and West Africa.

OUR VISION: To become one of the leading indigenous oil and gas service companies in Nigeria and West Africa by 2010.

Fairshores is led by a dedicated team of seasoned industry professionals and experienced businessmen committed to providing international service levels at commercially competitive prices locally in Nigeria. We are currently doing this by working closely with our international partners and developing a core team of competent Nigerian professionals.

Our Products & Services:

- 1 Teletest® Pipeline & Process Pipework Inspection
- 2 QA/QC, Project Management Services & Specialist Manpower Services
- 3 GRE Piping Systems
- 4 Complete Multi-phase Systems Solutions
- 5 Engineering and Construction Management:
- 6 Twister© Supersonic Gas Treatment Solutions

Our Partners: Our global alliance network includes major international companies such as:

- Plant Integrity Limited of the UK (a TWI company) for the Teletest® system.
- Star Fibreglass & Smith Fibercast, U.S.A. (Varco companies) for the full range of fibreglass products.
- National Oilwell Inc. of Canada for the range of MTP multiphase pumps.
- Pegasus International Inc. of Houston, USA, for engineering and related services.
- Deep Offshore Systems, of Houston, USA, the provision of a suite of deep offshore products and services.
- Twister BV. of The Netherlands for the Twister Supersonic gas treatment solutions.
- Anglo-European Workforce Ltd of the UK and Petro-Staff International Human resource Advisor Limited of Canada for worldwide recruitment of specialist expatriate staff.

We work together with our international partners to deliver international service quality levels locally in Nigeria.

Our clients include many of the international and local oil companies operating in Nigeria as well as the major and smaller Nigerian oil companies.

Our Track Record: Fairshores has demonstrated its ability to introduce new and leading edge technology to the Nigerian Oil and gas industry. Since 1999 we have introduced the MTP multiphase pump, Star/Smith Fibreglass products and the Teletest® Long Range Ultra-Sonic Pipe Corrosion Detection system to Nigeria. Introducing these new technologies to Nigeria took **extensive awareness creation and paradigm shift** campaigns. Our determined efforts are paying off in enquires and orders.

Our Strengths

We:

- Are a 100% Nigerian Indigenous Company with a proven track record.
- Understand the Nigerian Oil & Gas industry and operating environment.
- Have technically competent oil and gas industry professionals leading our team.
- Think globally while operating locally to internationally recognised and accepted standards and norms.
- Have the know how to introduce new products to the Nigerian oil industry.
- We are the exclusive agents for a number of leading edge technologies for Nigeria.

At Fairshores we think globally and act locally.

Nigerian Local Content: A Perspective

The Nigerian Government has set a minimum local content target of 30% in all works and contracts to be undertaken in or on behalf of all oil & gas companies operating in the Nigerian oil & gas industry. This target is fully supported by the oil & gas companies operating in Nigeria. To meet this target a number of processes have now **been put** in place including a contract evaluation and award criteria which favours bids which meet or exceed the minimum local content target.

At Fairshores we are of the view that maximizing local content is not only politically sensible but it makes good business sense as lower composite rates can be realized by increasing Nigerian labour and materials resources especially where these items are readily available and the prices are commercially attractive. Nigeria labour rates are very competitive when compared with many other countries.

The objectives of local content within the Nigerian context are to:

- Increase value-added content, thereby contributing to national economic development as well as that of our stakeholders, partners, clients, company, employees and contractors.
- Transfer technology and develop local know-how.

We are able to work with and assist foreign companies wishing to operate in the Nigerian Oil & Gas industry **to** increase their Nigerian local content to meet new government targets via a number of suitable arrangements including joint ventures, partnerships, sub-contracting or other mutually suitable vehicles.

At Fairshores we focus on delivering international quality services levels without compromising Health, Safety & Environmental standards, using processes and procedures in line with ISO 9001 and ISO 14001 standards.

We enhance Nigerian local content via the following mechanisms:

- Project-specific local content plan
- Employing competent and qualified local contractors to provide technical and non-technical services and support (when required).
- Investing in the development training of Nigerian to participate in higher-level activities than hitherto.
- Investing in office, logistics, accommodation, computing systems and other business support infrastructure, goods, and services, all of which are purchased locally to augment other equipment procured internationally.

If you are seeking to enter the Nigerian Oil & gas industry and need to increase your Nigerian Local content or as a first timer wish to explore the very challenging Nigerian business environment and succeed, then you should talk to us.

At Fairshores we understand Nigeria and the Nigerian oil and gas industry like no others.

Our Products & Services



⇒ **Teletest® Pipeline** & Process Pipework Inspection

⇒ GRE Piping Systems



⇒ Complete Multi-phase Systems Solutions

⇒ **Quality Management and Assurance**

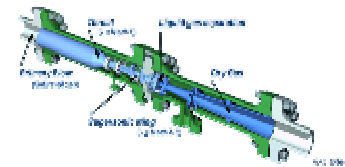


⇒ Manpower Services

⇒ Engineering and Procurement



⇒ Twister Supersonic Gas Treatment Solutions



ASSET INTEGRITY MANAGEMENT USING Teletest®

Teletest® is an innovative computer-based non-intrusive/non-destructive technology using directed long range ultra-sonic waves to detect internal and external corrosion and metal loss in process plant piping and pipelines.

APPLICATIONS:



- Pipe work in oil & gas and petrochemical installations
- Offshore process pipe work/riser inspection
- Power generation plant pipework
- Structural tubular members/lamp columns
- Road crossings/bundwall penetrations
- Testing of elevated or complex pipework from convenient locations
- Detection of corrosion /erosion under insulation

FEATURES:

- Unique screens tool for pipelines and process pipework for metal loss features
- 100% coverage at rates of up to ½ km per day
- Inspect tens of metres of pipework from a single location
- Suitable for pipe diameter up to 48 in (1219mm)
- Able to distinguish between metal loss and pipe features (welds, supports, bends etc)



RECENT FIELD APPLICATIONS:



- Road crossings, UK, Indonesia and Alaska
- Power generation plant tube inspection, UK
- Riser inspection, onshore UK
- Spirally welded jetty line, UK
- Refinery pipework, UK, Continental Europe, Japan and South Africa
- Chemical Process plant pipework, UK
- Tank farm inspection, UK
- Steel plant lines, Japan
- 2X 8" Delivery lines for Shell Nigeria.

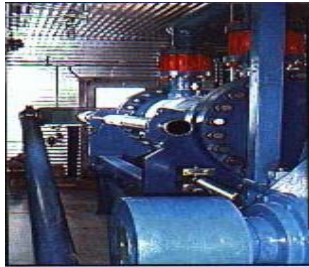
Teletest® is a unique screening tool that guarantees 100% pipe coverage. It is faster and cheaper than other methods such as conventional ultrasonic, MFP and visual inspection.

Fairshores is the sole agent in Nigeria for Plant Integrity Limited (a TWI Company) and its range of Teletest® products and services. We offer you a range of services including base line condition assessment and trend monitoring at competitive prices. For further details visit Plant Integrity Ltd. (A TWI subsidiary) at www.plantintegrity.co.uk

Complete Multi-Phase Systems

Pumps, Multi-phase meters, Multi-Port Select Valves

Multiphase pumping can:



- Increase oil production by reducing well-head pressure
- Simplify the process and eliminate separation equipment and piping.
- Reduce operating cost by reducing system gathering pressure
- Lower system operating pressure
- Extended field life
- Reduce land usage and community visibility
- Reduce field construction time and exposure

Fairshores offers complete multi-phase solutions including:

- Multi-Phase Pumps
- Multi-Phase meters
- Multi-Port selector valves
- System sizing and analysis

- **Fairshores** is the sole agent for the NATIONAL OILWELL Mass Transfer Pump (MTP)[®] and the R & M Triphaze System[®] in Nigeria. For further details visit online; www.nationaloilwell.com

✓ **The Mass Transfer Pump[®]**

- 0 – 100% Gas Volume Fraction (GVF)
- Capacity up to 200,000 BPD at suction condition
- ANSI 600# rating
- Simple and robust, easy to maintain in-situ
- High temperature capability
- Solids handling capability
- Low capital and operating costs



GRE Piping system

Glass Reinforced Epoxy (**GRE**) materials are alternative to carbon steel pipes especially for corrosive, aggressive and normal duties.

GRE piping is suitable for:



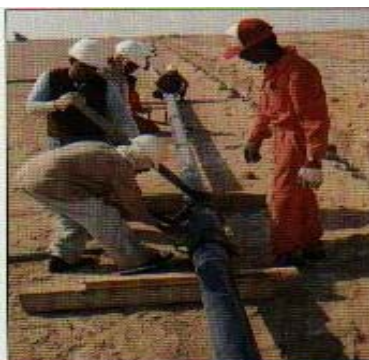
- Plant process piping
- Oil & Gas flowlines, up to 4000 psi pressure
- Potable water distribution schemes
- Power plant piping
- Offshore platform applications
- Downhole tubing and casing

Some GRE pipe advantages:

- It is cheaper over the project life because it does not corrode
- There is improved flow capacity due to lower pipe friction characteristics
- It requires little or no maintenance unlike carbon steel
- It is suitable for use in swamp (sweet and salt) water environment which is corrosive and aggressive
- It weighs far less than carbon steel, a major advantage for offshore applications.
- It is cheaper and faster to install than carbon steel



Fairshores is an agent for Star Fiberglass Inc. of the USA. We offer complete GRE solutions & services including training of construction personnel at competitive prices. For further details visit www.smithfibrecast.com



QUALITY MANAGEMENT AND ASSURANCE SERVICES

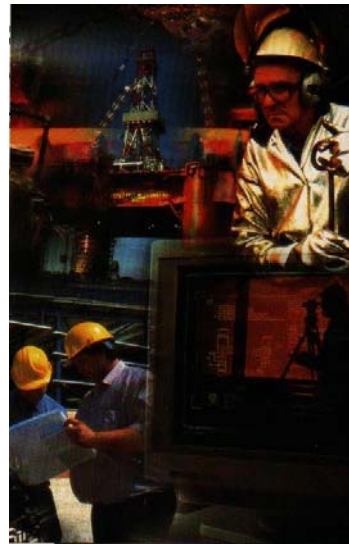
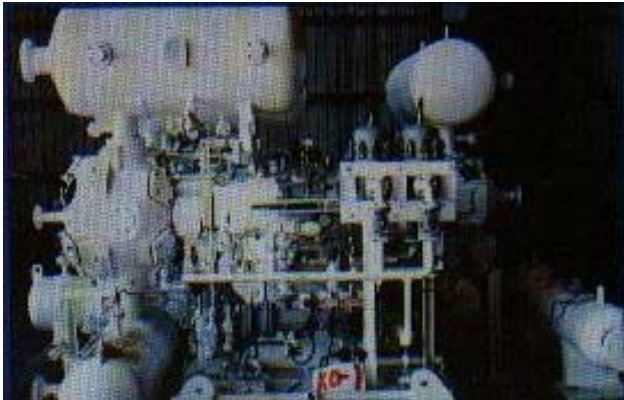
Fairshores offer integrated Quality and Project Management Services to meet the challenges of the large and complex EPIC Projects being undertaken by E&P companies in Nigeria today.

We offer the following services locally and worldwide:-



- QA/QC Services and inspection services during procurement
- Design QA/QC
- Procurement and expediting services
- Fabrications and Construction supervision
- PMS (Project Management and Support Services)
- Pre-commissioning and Commissioning Supervision
- Review of quality systems, plans and procedures
- Preparation of As-builts documents
- Witness of performance test and calibration tests of equipment

We offer quality services at competitive rates locally and worldwide.



MANPOWER RESOURCING

Working with our offshore partners, Fairshores provides a one-stop shop, value for money Project Management, Manpower and support services including recruitment of Nigerians and expatriate contract staff to man your projects.

EXPATRIATE RECRUITMENT SERVICES

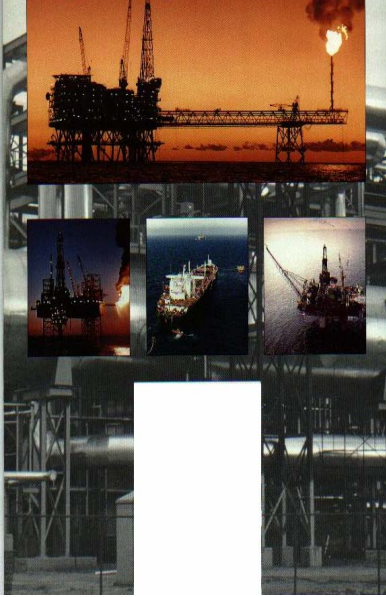
Pre-selection and Selection

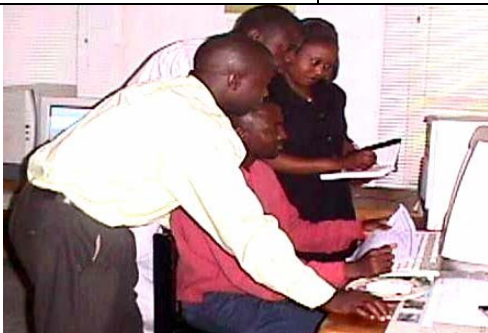
- Receive job orders
- Advertise on the clients behalf
- Receive applications, pre-screen and respond
- Pre-screened and short listed resumes.
- Arrange interview
- Travels and immigration formalities

Our services include post-selection and immigration and quota approvals.

Oil and Gas Mining

We provide for the Oil and Gas industry in the following areas at very competitive commercial terms and conditions:

<ul style="list-style-type: none">▪ Plant Operation▪ Maintenance▪ Platform▪ Quality Assurance▪ Piping▪ Completions▪ Facilities▪ Drilling▪ Safety▪ Workovers▪ Process▪ Deep Offshore		<ul style="list-style-type: none">▪ Instrumentation▪ Logistics▪ Design▪ Geology▪ Sub-sea▪ Commissioning▪ Geophysics▪ Project Support▪ Project▪ Construction▪ Production▪ Reservoir
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Engineering & Procurement

Fairshores in collaboration with Pegasus Inc. of the USA offers Engineering, Procurement and Construction/Commissioning Project Management Services to the Oil and Gas industry. We execute the work locally to meet the requirements of our clients.

Our focus is on:

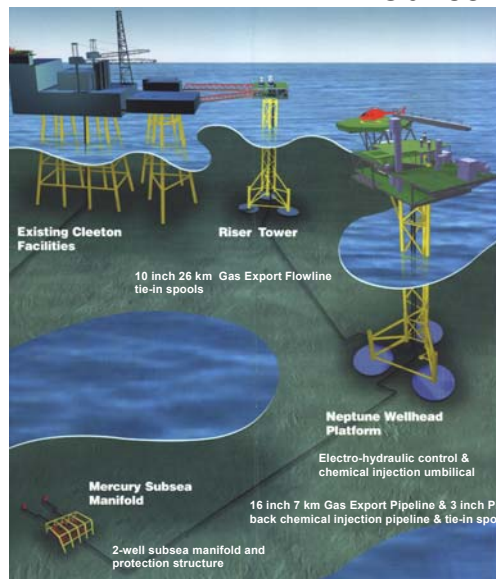
- Shallow and Deep offshore engineering
- Onshore engineering

Our Scope spans:

- Conceptual Engineering
- Project specification
- Detailed Design
- Procurement
- Construction
- Commissioning
- Abandonment

Our services cover;

- Process and Systems integration.
- Flow assurance
- Mechanical
- Civil/Structural
- Electrical / Instrumentation /Automation
- Topsides
- Pipelines
- Sub-sea engineering



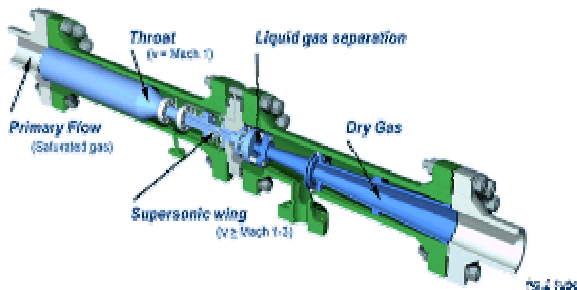
Our partner Pegasus Inc. of the USA has an extensive and proven track record in engineering for a wide range of international clients.



Twister[©] Supersonic Gas Treatment Solutions

Fairshores is the sole agent for the Twister[©] Supersonic Gas Separator and technology by Twister BV. of The Netherlands in Nigeria.

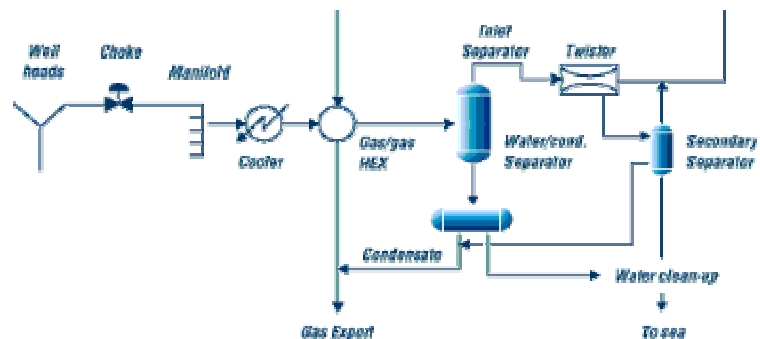
APPLICATIONS



- Water Dewpoint/Gas Dehydration.
- Hydrocarbon dew-pointing and condensate recovery.
- C5+ Natural Gas Liquid extraction.
- New developments & de-bottlenecking of existing plants.
- Extended Well Testing & Early Production Stations.
- Heating value reduction.
- Offshore & Onshore

BENEFITS

- Low capital and operating costs (up to 25% Life Cycle Cost savings).
- No emissions to the environment.
- No chemicals.
- Compact, low weight design.
- Simple and reliable (no rotating part).
- Supports unmanned operation.



Working with Twister BV. Of The Netherlands we are able to provide services ranging from conceptual engineering to operations and maintenance.



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